

Federated Rural Electric Association Business Financing Application

This is an Equal Opportunity Program. Discrimination is prohibited by Federal Law. Complaints of discrimination may be filed with the USDA, Director, Office of Civil Rights, Washington, D.C. 20250

Name of Business (Legal Name) _____

Business Address _____ City _____ State _____ Zip _____

Business Phone _____ E-mail address _____

Federal Tax I.D. No. _____ DUNS No. _____

Principals/owners	Address	Phone	Social Security #
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_____	_____	_____	_____
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_____	_____	_____	_____
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Type of Business: _____ Sole Proprietorship _____ Corporation _____ Partnership _____ Other

Date Established: _____ Number of jobs retained with this loan _____

Amount of Loan Request: \$ _____ Number of jobs added with this loan _____

Total Cost of Project: \$ _____

Participating Bank Lender _____

Address _____ City _____ State _____ Zip _____

Phone _____ Contact Person _____

Describe type of business the applicant is engaged:

Describe project for which applicant is seeking Federated REA funding:

EXISTING BUSINESS FINANCING OBLIGATIONS (Date of most recent balance sheet. Include copy of most recent financial statement and last audited financial statement.)

CREDITOR NAME	ORIGINAL AMOUNT/ DATE	PRESENT BALANCE	MATURITY DATE	INTEREST RATE	MONTHLY PAYMENT	PAYMENT STATUS

PROJECT FINANCING SUMMARY

SOURCE AND USE OF FUNDS

	FREA	BANK	EQUITY	OTHER	OTHER	TOTAL
Property Acquisition						
Site Improvement						
Building Renovation						
New Construction						
Machinery & Equipment						
Working Capital						
Inventory						
Debt Refinancing						
Other						
Other						
Total						

PROPOSED FINANCING TERMS

	FREA	BANK	EQUITY	OTHER	OTHER	TOTAL
Amount	\$	\$	\$	\$	\$	\$
% of Project Cost	%	%	%	%	%	%
Term (years)	yr	yr	yr	yr	yr	yr
Interest Rate	%	%	%	%	%	%
Debt Service	yr	yr	yr	yr	yr	yr
Lien Position						
Collateral						
Guarantee						

To be signed by applicant:

I declare that the information provided on this application and the accompanying exhibits is true and complete to the best of my knowledge. I understand that the Federated REA has the right to verify this information and will be in contact with those individuals and institutions involved in the proposed project.

By _____

Its _____

Date _____

Submit completed application to: Federated Rural Electric

Attn: Andrea Christoffer
PO Box 69
Jackson, MN 56143-0069
info@federatedrea.coop