

FEDERATED RURAL ELECTRIC ASSOCIATION

Jackson, Minnesota

**REQUEST FOR PAYMENT OF CAPITAL CREDITS
AND RELEASE AND INDEMNITY AGREEMENT**

Whereas, _____, the record owner of capital credits in this Association in the value of \$ _____ dollars, died on the _____ day of _____, 20 ____; and

Whereas, no proceedings have ever been instituted to probate the estate of said decedent; and

Whereas, the undersigned represent(s) that there are no unpaid creditors of said decedent and that all estate, inheritance and legacy taxes, if any, assessed against the transfer of property belonging to said decedent at the time of (his/her) death have been paid; and

Whereas, the undersigned represent(s) that (he/she/they) (is/are) the only heir(s) of said decedent and acknowledge(s) that (he/she/they) have been advised by said Association of the options available with respect to said capital credits belonging to said decedent.

Now, therefore, the undersigned hereby request(s) payment in the sum of \$ _____, representing settlement in full of all capital credited to the account of said decedent. (I/We) request that payment be made to _____, whose address is _____, and (I/we) do authorize said payee to accept and receive said sums as fully as (I/we) might do in the premises.

In consideration of said payment the undersigned hereby release(s) said Federated Rural Electric Association from all liability in connection with said payment, and jointly and severally agree to save harmless and indemnify said Federated Rural Electric Association from and against all claims, demands and causes of action which at any time hereafter may be made or instituted against said Association by any other person or persons for the purpose of establishing or enforcing a right or interest in any or all of said capital credits and from all damages resulting from, or in any way arising out of, said election and payment aforesaid, including attorney's fee and other costs incurred by said Association in defending any such action or actions.

